



**KEONG HONG HOLDINGS LIMITED**

Incorporated in the Republic of Singapore  
(UEN 200807303W)

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**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL**

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Keong Hong Holdings Limited (the “**Company**”) was placed on the Watch-List under the Financial Entry Criteria pursuant to Rule 1311(1) of the Listing Manual of the Singapore Exchange Trading Limited (“**SGX-ST**”) with effect from 5 June 2024. The Company must take active steps to restore its financial health and to meet the requirements of Listing Rule 1314, failing which, the SGX-ST would delist the Company or suspend trading in the Company’s shares with a view of delisting of the Company.

Pursuant to Rule 1313(2) of the Listing Manual, the Board of Directors of the Company wishes to provide an update on its efforts and the progress made in meeting the Financial Exit Criteria set out in Rule 1314 (1) of the Listing Manual.

Update on Efforts for Satisfying Financial Exit Criteria

The Company and its subsidiaries (together, the “**Group**”) continues to monitor its operating costs for its ongoing projects whilst exploring and evaluating various options on the Group’s future business plans to improve its financial position.

As announced on 10 December 2024 and 19 February 2025, the Group has entered into a Sale and Purchase Agreement to sell its equity interest in Katong Holdings Pte Ltd. This is in order to allow the Group to focus on its core business and other strategic opportunities.

The sale consideration is S\$34.5 million, which will be used for working capital and potential new business opportunities.

On 14 May 2025, the Group released its Half Year results for FY2025 and reported a profit of \$7.5 million and a revenue of \$122.8 million compared to a loss of \$9.5 million and revenue of \$81.9 million for Half Year FY2024.

Update on Exit Watch list

The Company will continue to make efforts and consider various options to meet the exit criteria of Rule 1314 of the SGX-ST’s Listing Manual and will update shareholders on any material developments in due course.

BY ORDER OF THE BOARD

Leo Ting Ping Ronald  
Chairman and Chief Executive Officer

3 June 2025